

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 12, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955D9	
High Rate ¹	0.050%	
Allotted at High Price	56.87%	
Investment Rate ²	99.974722	
	0.051%	
Median Rate ³	0.040%	
Low Rate ⁴	0.025%	
Issue Date	September 15, 2011	
Maturity Date	March 15, 2012	
	Tendered	Accepted
Competitive	\$129,887,000,000	\$25,941,911,300
Noncompetitive	\$658,606,300	\$658,606,300
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal⁵	\$130,945,606,300	\$27,000,517,600⁶
SOMA	\$0	\$0
Total	\$130,945,606,300	\$27,000,517,600
	Tendered	Accepted
Primary Dealer ⁷	\$107,100,000,000	\$14,683,950,000
Direct Bidder ⁸	\$13,320,000,000	\$2,858,891,000
Indirect Bidder ⁹	\$9,467,000,000	\$8,399,070,300
Total Competitive	\$129,887,000,000	\$25,941,911,300

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$130,945,606,300/\$27,000,517,600 = 4.85

⁶ Awards to combined Treasury Direct systems = \$477,310,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.